

Home Buying Checklist

Preparation Phase

- Check your credit score and report; correct any errors
- Calculate your budget, including down payment and monthly expenses
- Start saving for a down payment, closing costs, and emergency fund
- Understand your income type: W2 vs. Self-Employed
- Assess your debt-to-income ratio; avoid making large purchases
- Research types of mortgages and choose the one that fits your situation best
- Gather essential paperwork: tax returns, pay stubs, bank statements, etc.

Preapproval & Financing Phase

- Choose a mortgage loan originator
- Get preapproved for a mortgage loan
- Understand the difference between prequalification and preapproval
- Compare interest rates and terms

Assembling Your Team

- Choose a realtor experienced in seller concessions and negotiations
- Select a reliable home inspector
- Pick an insurance agent to guide you through home insurance options

House Hunting

- Make a list of desired features and deal-breakers
- Visit multiple properties
- Research neighborhoods, including safety, schools, and amenities
- Consider future resale value

Making an Offer

- Discuss with your realtor an appropriate offer based on market research
- Make an offer and negotiate as needed
- Once the offer is accepted, place the earnest money deposit

Due Diligence

- Have the home inspected

- Negotiate any needed repairs or price adjustments
- Review and understand all disclosures
- Obtain home insurance
- Conduct a final walkthrough

Closing Phase

- Review the Closing Disclosure and compare it to your Loan Estimate
- Prepare necessary closing funds (cashier's check or wire transfer)
- Sign all mortgage and closing documents
- Receive the keys to your new home

Post-Closing

- Complete any necessary repairs or renovations
- Move in
- Update your address with various institutions
- Enjoy your new home!

This checklist is designed to help you stay organized and ensure that you've considered all the crucial aspects of the home-buying process.

Ready to Apply? Click [Here](#) to Start the Process!



Curtis Adriance
Cell: 727-249-3329
cadriance@pmfmortgage.com
www.captaincurtloanpro.com
NMLS 1829067

